

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

BALANCE SHEET

AT DECEMBER 31, 2019

(Abridged – Translated from the Hebrew original version)

	<u>31.12.19</u>		<u>31.12.18</u>	
	<u>NIS</u>	<u>USD</u>	<u>NIS</u>	<u>USD</u>
<u>CURRENT ASSETS</u>				
Cash at bank and on hand	179,965	52,164	108,348	31,405
Short-term bank deposits	---	---	8,001	2,319
Accounts receivable	134,255	38,914	66,063	19,149
	-----	-----	-----	-----
	314,220	91,078	182,412	52,873
	-----	-----	-----	-----
<u>FIXED ASSETS NET</u>				
	128,284	37,184	36,611	10,612
	-----	-----	-----	-----
	442,504	128,262	219,023	63,485
	=====	=====	=====	=====
<u>CURRENT LIABILITIES</u>				
Accounts payable	370,040	107,258	206,458	59,843
	-----	-----	-----	-----
<u>NET ASSETS</u>				
Unrestricted:				
Used for operations	(142,319)	(41,252)	(24,046)	(6,970)
Used for fixed assets	128,283	37,183	36,611	10,612
	-----	-----	-----	-----
Temporarily restricted	(14,036)	(4,068)	12,565	3,642
	86,500	25,072		
	-----	-----	-----	-----
Total Net Assets	72,464	21,004	12,565	3,642
	-----	-----	-----	-----
	442,504	128,262	219,023	63,485
	=====	=====	=====	=====

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2019

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>USD</u>	<u>31.12.18 *</u> <u>NIS</u>	<u>USD</u>
<u>INCOME</u>				
Income from Events	276,998	80,289	329,867	95,614
Donations from overseas	612,028	177,399	815,251	236,305
Donations from Israel	178,314	51,685	179,296	51,970
Net assets released from restriction	169,160	49,032	126,214	36,584
Allocations - Ministry of Welfare	64,796	18,781	173,627	50,327
	-----	-----	-----	-----
	1,301,296	377,187	1,624,255	470,799
	-----	-----	-----	-----
<u>OPERATING EXPENSES</u>				
Home - Child treatments and therapy	344,154	99,755	445,493	129,128
Therapists on Wheels	316,589	91,765	365,057	105,814
Salary and Payroll expenses	321,526	93,196	316,374	91,703
Events	58,830	17,052	161,450	46,797
Communication Expenses	7,709	2,234	7,077	2,051
Rent and Maintenance	38,817	11,251	45,888	13,301
Depreciation	17,627	5,109	19,574	5,674
Office Supplies	2,442	708	6,266	1,816
	-----	-----	-----	-----
Operating Expenses	1,107,694	321,071	1,367,179	396,284
	-----	-----	-----	-----
Administrative and general expenses:	247,455	71,726	230,494	66,810
	-----	-----	-----	-----
Profit (Deficit) before Finance expenses net	(53,853)	(15,610)	26,582	7,705
Finance expenses(net)	18,456	5,350	13,871	4,021
	-----	-----	-----	-----
Net Profit (Deficit) for the Year	(72,309)	(20,959)	12,711	3,684
	=====	=====	=====	=====

*Reallocated

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2019

(Abridged – Translated from the Hebrew original version)

	<u>N E T A S S E T S</u>			<u>Total NIS</u>
	<u>Unrestricted</u>		<u>Restricted</u>	
	<u>Used for Operations</u>	<u>Used for Fixed Assets</u>	<u>Temporary</u>	
	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	
Balance At December 31, 2017	(58,585)	58,439	40,000	39,854
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	12,711	-	-	12,711
Restricted donations	-	-	86,214	86,214
Amounts released from temporary restriction	-	-	(126,214)	(126,214)
Unrestricted amounts used for fixed assets	(1,200)	1,200	-	-
Amounts transferred to cover depreciation	23,028	(23,028)	-	-
	-----	-----	-----	-----
Balance At December 31, 2018	(24,046)	36,611	-	12,565
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	(72,309)	-	-	(72,309)
Restricted donations	-	-	301,368	301,368
Amounts released from temporary restriction	-	-	(169,160)	(169,160)
Unrestricted amounts used for fixed assets	(66,703)	112,411	(45,708)	-
Amounts transferred to cover depreciation	20,739	(20,739)	-	-
	-----	-----	-----	-----
Balance At December 31, 2019	(142,319)	128,283	86,500	72,464
	=====	=====	=====	=====

NOTES:

1. This is an abridged version of the Hebrew original; reliance should be placed on the latter.
2. The Statements and notes accompanying the Hebrew version form an integral part of the Financial Statements.

	<u>N E T A S S E T S</u>			
	<u>Unrestricted</u>		<u>Restricted</u>	
	<u>Used for</u>	<u>Used for</u>	<u>Temporary</u>	<u>Total</u>
	<u>Operations</u>	<u>Fixed Assets</u>		
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
Balance At December 31, 2017	(16,981)	16,939	11,594	11,552
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	3,684	-	-	3,684
Restricted donations	-	-	24,990	24,990
Amounts released from temporary restriction	-	-	(36,584)	(36,584)
Unrestricted amounts used for fixed assets	(348)	348	-	-
Amounts transferred to cover depreciation	6,675	(6,675)	-	-
	-----	-----	-----	-----
Balance At December 31, 2018	(6,970)	10,612		3,642
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	(20,959)	-	-	(20,959)
Restricted donations	-	-	87,353	87,353
Amounts released from temporary restriction	-	-	(49,032)	(49,032)
Unrestricted amounts used for fixed assets	(19,334)	32,583	(13,249)	-
Amounts transferred to cover depreciation	6,011	(6,011)	-	-
	-----	-----	-----	-----
Balance At December 31, 2019	(41,252)	37,183	25,072	21,004
	=====	=====	=====	=====

NOTES:

1. This is an abridged version of the Hebrew original; reliance should be placed on the latter.
2. The Statements and notes accompanying the Hebrew version form an integral part of the Financial Statements.