

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

BALANCE SHEET

AT DECEMBER 31, 2016

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>31.12.15</u> <u>NIS</u>
<u>CURRENT ASSETS</u>		
Cash at bank and on hand	244,746	229,310
Short-term bank deposits	-	8,000
Accounts receivable	18,792	25,423
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	263,538	262,733
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 <u>FIXED ASSETS NET</u>	 20,356	 20,519
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	-----	-----
	283,894	283,252
	=====	=====
 <u>CURRENT LIABILITIES</u>		
Accounts payable	118,364	67,369
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	118,364	67,369
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 LIABILITY ARISING ON TERMINATION OF EMPLOYER- EMPLOYEE RELATIONS	 12,955	 12,585
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 CONTINGENT LIABILITIES	 -	 -
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 <u>NET ASSETS</u>		
Unrestricted:		
Used for operations	82,219	121,979
Used for fixed assets	20,356	20,519
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	102,575	142,498
Temporarily restricted	50,000	60,800
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Total Net Assets	152,575	203,298
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	283,894	283,252
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Arnold Roth, Chairman

Jerry Lafair
(Member of Executive Committee)

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2016

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>31.12.15</u> <u>NIS</u>
<u>INCOME</u>		
Donations from overseas	634,996	614,657
Donations from Israel	111,975	491,045
Net assets released from restriction	138,778	286,546
Income from Events	217,101	43,476
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	1,102,850	1,435,724
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<u>OPERATING EXPENSES</u>		
Keren Malki Equipment Lending Unit	30,409	109,509
Child treatments and therapy	259,684	328,926
Therapists on Wheels	108,225	173,468
Payroll expenses	313,998	309,023
Public relations	96,542	40,519
Fundraising expenses	47,580	18,158
Events	86,282	70,280
Mail, Telephone and Communication	5,397	7,861
Rent and Maintenance	62,855	37,104
Depreciation	13,160	10,895
Office Supplies	6,121	9,387
Other expenses	467	917
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Operating Expenses	1,030,720	1,116,047
Administrative and general expenses:	85,190	88,120
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(Deficit) Profit before finance expenses net	(13,060)	231,557
Finance expenses(net)	26,863	27,488
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Net (Deficit) Profit for the Year	(39,923)	204,069
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**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016**

(Abridged – Translated from the Hebrew original version)

	<u>N E T A S S E T S</u>			
	<u>Unrestricted</u>		<u>Restricted</u>	
	<u>Used for</u>	<u>Used for</u>	<u>Temporary</u>	<u>Total</u>
	<u>Operations</u>	<u>Fixed Assets</u>	<u>NIS</u>	<u>NIS</u>
	<u>NIS</u>	<u>NIS</u>		
Balance At January 1, 2015	(85,745)	24,172	76,420	14,847
<u>CHANGES DURING THE YEAR</u>				
Net surplus for the year	204,071	-	-	204,071
Restricted donations	-	-	270,926	270,926
Amounts released from temporary restriction	-	-	(286,546)	(286,546)
Unrestricted amounts used for fixed assets	(9,165)	9,165	-	-
Amounts transferred to cover depreciation	12,818	(12,818)	-	-
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Balance At December 31, 2015	121,979	20,519	60,800	203,298
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	(39,923)	-	-	(39,923)
Restricted donations	-	-	127,978	127,978
Amounts released from temporary restriction	-	-	(138,778)	(138,778)
Unrestricted amounts used for fixed assets	(15,321)	15,321	-	-
Amounts transferred to cover depreciation	15,484	(15,484)	-	-
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Balance At December 31, 2016	82,219	20,356	50,000	152,575

NOTES:

1. This is an abridged version of the Hebrew original; reliance should be placed on the latter.
2. The Statements and notes accompanying the Hebrew version form an integral part of the Financial Statements.