

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

BALANCE SHEET

AT DECEMBER 31, 2017

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>31.12.16</u> <u>NIS</u>
<u>CURRENT ASSETS</u>		
Cash at bank and on hand	134,028	244,746
Short-term bank deposits	8,000	-
Accounts receivable	36,861	18,792
	-----	-----
	178,889	263,538
	-----	-----
<u>FIXED ASSETS NET</u>		
	58,439	20,356
	-----	-----
	-----	-----
	237,328	283,894
	=====	=====
<u>CURRENT LIABILITIES</u>		
Accounts payable	197,474	118,364
	-----	-----
	-----	-----
LIABILITY ARISING ON TERMINATION OF EMPLOYER- EMPLOYEE RELATIONS		
	-	12,955
	-----	-----
CONTINGENT LIABILITIES		
	-	-
	-----	-----
<u>NET ASSETS</u>		
Unrestricted:		
Used for operations	(58,585)	82,219
Used for fixed assets	58,439	20,356
	-----	-----
	(146)	102,575
Temporarily restricted	40,000	50,000
	-----	-----
Total Net Assets	39,854	152,575
	-----	-----
	237,328	283,894
	=====	=====

Arnold Roth, Chairman

Benny Binyamin
(Member of Executive Committee)

BROIDE & CO.

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C. P. A. (ISRAEL)

THE MALKI FOUNDATION

IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2017

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>31.12.16</u> <u>NIS</u>
<u>INCOME</u>		
Donations from overseas	513,343	634,996
Donations from Israel	189,629	111,975
Net assets released from restriction	222,102	138,778
Income from Events	246,942	217,101
	-----	-----
	1,172,016	1,102,850
	-----	-----
<u>OPERATING EXPENSES</u>		
Keren Malki Equipment Lending Unit	-	30,409
Child treatments and therapy	363,583	259,684
Therapists on Wheels	221,273	108,225
Payroll expenses	291,947	313,998
Public relations	97,627	96,542
Fundraising expenses	54,918	47,580
Events	57,791	86,282
Mail, Telephone and Communication	9,473	5,397
Rent and Maintenance	46,873	62,855
Depreciation	11,071	13,160
Office Supplies	5,983	6,121
Other expenses	377	467
	-----	-----
Operating Expenses	1,160,916	1,030,720
	-----	-----
Administrative and general expenses:	88,339	85,190
	-----	-----
	-----	-----
(Deficit) before finance expenses net	(77,239)	(13,060)
Finance expenses(net)	25,482	26,863
	-----	-----
Net (Deficit) Profit for the Year	(102,721)	(39,923)
	=====	=====

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017**

(Abridged – Translated from the Hebrew original version)

	<u>N E T A S S E T S</u>			<u>Total NIS</u>
	<u>Unrestricted</u>		<u>Restricted</u>	
	<u>Used for Operations NIS</u>	<u>Used for Fixed Assets NIS</u>	<u>Temporary NIS</u>	
Balance At January 1, 2016	121,979	20,519	60,800	203,298
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	(39,923)	-	-	(39,923)
Restricted donations	-	-	127,978	127,978
Amounts released from temporary restriction	-	-	(138,778)	(138,778)
Unrestricted amounts used for fixed assets	(15,321)	15,321	-	-
Amounts transferred to cover depreciation	15,484	(15,484)	-	-
Balance At December 31, 2016	----- 82,219	----- 20,356	----- 50,000	----- 152,575
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	(102,721)	-	-	(102,721)
Restricted donations	-	-	212,102	212,102
Amounts released from temporary restriction	-	-	(222,102)	(222,102)
Unrestricted amounts used for fixed assets	(51,108)	51,108	-	-
Amounts transferred to cover depreciation	13,025	(13,025)	-	-
Balance At December 31, 2017	----- (58,585) =====	----- 58,439 =====	----- 40,000 =====	----- 39,854 =====

NOTES:

1. This is an abridged version of the Hebrew original; reliance should be placed on the latter.
2. The Statements and notes accompanying the Hebrew version form an integral part of the Financial Statements.