

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

BALANCE SHEET

AT DECEMBER 31, 2015

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>31.12.14</u> <u>NIS</u>
<u>CURRENT ASSETS</u>		
Cash at bank and on hand	229,310	119,232
Short-term bank deposits	8,000	-
Accounts receivable	25,423	18,156
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	262,733	137,388
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 <u>FIXED ASSETS NET</u>	 20,519	 24,172
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	-----	-----
	283,252	161,560
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 <u>CURRENT LIABILITIES</u>		
Accounts payable	67,369	131,811
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	67,369	131,811
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 LIABILITY ARISING ON TERMINATION OF EMPLOYER- EMPLOYEE RELATIONS	 12,585	 14,902
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 CONTINGENT LIABILITIES	 -	 -
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 <u>NET ASSETS</u>		
Unrestricted:		
Used for operations	121,979	(85,745)
Used for fixed assets	20,519	24,172
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	142,498	(61,573)
Temporarily restricted	60,800	76,420
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Total Net Assets	203,298	14,847
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	283,252	161,560
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Arnold Roth, Chairman

Jerry Lafair
(Member of Executive Committee)

**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2015

(Abridged – Translated from the Hebrew original version)

	<u>NIS</u>	<u>31.12.14</u> <u>NIS</u>
<u>INCOME</u>		
Donations from overseas	614,657	406,076
Donations from Israel	491,045	196,145
Net assets released from restriction	286,546	322,417
Income from Events	43,476	61,272
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	1,435,724	985,910
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<u>OPERATING EXPENSES</u>		
Keren Malki Equipment Lending Unit	109,509	42,000
Child treatments and therapy	328,926	605,956
Therapists on Wheels	173,468	176,867
Payroll expenses	309,023	315,442
Public relations	40,519	183,198
Fundraising expenses	18,158	127,707
Events	70,280	58,879
Mail, Telephone and Communication	7,861	7,858
Rent and Maintenance	37,104	51,579
Depreciation	10,895	10,963
Office Supplies	9,387	3,909
Other expenses	917	733
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Operating Expenses	1,116,047	1,585,091
Administrative and general expenses:	88,120	68,351
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Profit (Deficit) before finance expenses net	231,557	(667,532)
Finance expenses(net)	27,486	6,662
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Net Profit (Deficit) for the Year	204,071	(674,194)
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**THE MALKI FOUNDATION
IN MEMORY OF MALKA CHANA ROTH
(Registered Amuta)**

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015**

(Abridged – Translated from the Hebrew original version)

	<u>N E T A S S E T S</u>			<u>Total NIS</u>
	<u>Unrestricted</u>		<u>Restricted</u>	
	<u>Used for Operations NIS</u>	<u>Used for Fixed Assets NIS</u>	<u>Temporary NIS</u>	
Balance At January 1, 2014	588,767	23,852	35,225	647,844
<u>CHANGES DURING THE YEAR</u>				
Net deficit for the year	(674,192)	-	-	(674,192)
Restricted donations	-	-	363,612	363,612
Amounts released from temporary restriction	-	-	(322,417)	(322,417)
Unrestricted amounts used for fixed assets	(13,218)	13,218	-	-
Amounts transferred to cover depreciation	12,898	(12,898)	-	-
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Balance At December 31, 2014	(85,745)	24,172	76,420	14,847
<u>CHANGES DURING THE YEAR</u>				
Net surplus for the year	204,071	-	-	204,071
Restricted donations	-	-	270,926	270,926
Amounts released from temporary restriction	-	-	(286,546)	(286,546)
Unrestricted amounts used for fixed assets	(9,165)	9,165	-	-
Amounts transferred to cover depreciation	12,818	(12,818)	-	-
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Balance At December 31, 2015	121,979	20,519	60,800	203,298

NOTES:

1. This is an abridged version of the Hebrew original; reliance should be placed on the latter.
2. The Statements and notes accompanying the Hebrew version form an integral part of the Financial Statements.